# New Blue Ocean Strategy of Real Estate Sector

## The Key to Turn Crisis Into Opportunities



# Background



January to Spring Festival has always been an off-season for real estate business, while Covid-19 has further hit on industry, blurring the market synergy. The industry faces even greater challenge with lower pedestrian flow and dated marketing strategies to cope with the coronavirus outbreak. New Land has no other decision but to reconstruct its strategy to reduce loss and create new business opportunities.

Under an annual off-season and continuous impact of the pandemic, Vpon as a professional data analytics expert helps brand to catch business opportunities in current complex market, as well as digitally transform and rebuild its business.

# Challenge 1

A Significant Reduction in Pedestrian Flow

Difficult to Master Customer Journey

- Customers had lower intention to view property during off-season.
  The housing market was significantly cooled under the outbreak of Covid-19.
- Affected by the pandemic, people spent less time outdoors. This posed difficulty for our client to locate and reach their customers.
  Traditional marketing approach such as POP and flyers were no longer effective.



3 DATA DRIVES TRANSACTIONS

1

External

# Challenge 2

Internal Poor

2

Poor Efficiency of Traditional Media Fail to Monitor Marketing Effectiveness

- Real estate often decides the location of marketing exposure and flyers distribution based on traffic flow. However, the brand always finds difficulty in selecting the right spot and generating good result.
- Promotions such as flyers and outdoor billboards give no chance for brand to monitor and evaluate its marketing effectiveness. Brand cannot get to know the behaviour and profile of their potential audience.



## Challenge



# Housing market takes a Great Hit, followed by continuous Economic Downturn

## HOWEVER, Good News Began to Light Up the Market



Advantageous factors create room for Price Negotiation for Consumer,

which is also the Best Timing for real estate industry to Catch Market Opportunity!

**Objective and Strategy** 

## **To Promote Brand and Bring Transactions**

How to seize new business opportunities under the prolonging pandemic?

**Partnering with Vpon** 

to Master Locational and Online Data Insight

and Drive Profitable Transactions through Digital Transformation

# HOW TO DO?







# Solution 1

Location-based Targeting and Online Behavioural Insights



# Location-based Technique Targeting Core Audience

#### Solution 1 Precise LBS Data

#### Locking in audience living near to the property



Leveraging Vpon's accurate location-based technique to collect audience's pre-pandemic behavioural data within **3\*3km** of targeted locations. <sub>o</sub>

DATA DRIVES TRANSACTIONS

### Solution 2 Digital Footprint Tracking

#### Identifying potential TA around the property



Observing user's daily duration and digital footprints from point-to-point to determine whether the user works near to the targeted property, and also to identify potential audience engaging in cross-district and cross-county commuting.



## Mastering Location-based Data Locking Highly Potential Areas





 Observing distribution of people flow in the area and marking darker spots for future targeted ad delivery such as POP and flyers.



 Strengthening marketing on audience with high consumption power identified by integrating insights from different property projects and consumption data.

#### Solution 3 Heatmap of People Flow

#### Take Marketing Reference on Densely Populated Areas

Through heatmap of offline people flow to accurately identify densely populated areas as marketing reference spot. Data can be crossexamined to categorize potential areas with active human traffic and develop relationship between people flow and property project for improving future marketing plan.



## Breaking Geographical Barriers – Setting Potential TA with Property Features



Feature **1** 

Unit price falling between NT\$15-20M



First-Purchase White Collar

Identifying New Contact Point

from Property Features Finding audience group with desire to purchase

# Feature **2**

Areas of Banquiao station and Circular Line becomes their



MRT Commuter



Green and riverside with 5700m waterfront



Young Family







# 打破區域限制 - 運用數據 挖掘興趣人群

### **Step 3** Diverse Ad Delivery





2房 含平面大車位1088萬起

水岸第一排 22·34·40坪

### **Step 4** Expanding Platform Delivery

Mastering performance of targeted customers in each platform to formulate strategies and maximize its effectiveness.

- Vpon ADN
- Google Network
- Facebook
- Yahoo
- Others...



Flexible cross-platform application with network access by keywords to use data as the basis for subsequent

optimization.



## Integrating Positive Result and Rich Data Experience

#### Insights from Positive Results



Vpon accumulates learning and insights from positive results through market analysis, data collection, integration and application.

#### **Professional Data Experience**



Explore and analyze audience behaviour, interest and consumption pattern from past potential property purchaser



## Data Outcome

Outstanding performance

With continuous optimization of ad operation

reduces **35%** CPL successfully

#### **CPL** Charge



within 2 months of partnership

# Phase I All Sold Out

Effectively improve overall sales performance!





# Solution 2

Online and Offline Behavioural Insight to Analyze Ad Benefit and Formulate Exclusive Strategy

## Main Strategy

Real estate clients based on "traffic density" to determine the place for offline ad delivery in the past, which not only failed in evaluating ad performance, but also faced challenges in selecting property location and poor campaign performance. Vpon helps client make use of location-based data to monitor ad performance and optimize marketing measures, as well as develop a better understanding of its potential audience's behaviour through cross-dimensional data analysis to sustain a long-term marketing strategy.

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# **2-A** Monitoring Ad Performance through Location-based Data

Target audience clicked through the ad Analyze and observe audience proportion with actual visit at the property



Precisely targeting audience who have clicked on the property ad Tracking audience who have visited the property Observe proportion of growth and focuses data analysis on audience who have visited the property

## 2-A Optimizing Ad Strategy by In-depth Analysis on Solution Audience Who Visited the Property Site



Seg diff bar Perference Show level I level Level 7 Level 3 画新 / 戸外保具 培養生/肥料/菌養者 10世子/安内 機準機治/活力用 22.22 大学学会演算 因為/粉索 考虑生义用具 木法·王斯辅生义用具 88.94 118.23 10.00.00 Price acceptance interval Too N products ..... 83333.33% 5114.58% 自力確加導系給型新使用 4291.23% moaign Interest 8023 1910.44% supported while at 44 per 31/2 Amount tren 976.56% CREAKA 658.48% 甲虫型の ¥ 200 WARD DOLLARS () (不能為思念)業 635.10% 0.03488.0 10.00 POPA大協設・新使用表(法法 410.30% CARDON TR 246.92% 200.00% 0.00% 204.50% 01110 Level diff of second forces 01.04 101070-003 \*\*\*\*\* 1.2.0 B-0.00 B-0.1 ---------1.28 82.88

By tracking audience who visited the property site and integrating other data dimensions (such as online behaviour, digital footprints etc.) in Vpon DMP to dig out audience profile, expand audience pool in new contact point, as well as adjust future marketing content and strategies.

# **2-B** uture Cooperation on Different Property Projects Solution Customize Exclusive Audience Segments

Frequent

Traveller

**Business &** 

Finance



According to ad category which audience clicked audience through, segmented are upon dimensions including interest, preference and consumption power, and develop exclusive package of cross-media strategies. For example, ➡ Price it is found after analysis that audience who clicked on ad of property over 20M show interest in travelling and finance. Future marketing direction can relate to these areas in order to enhance the popularity of new property projects.

RATA DRIVES TRANSACTIONS

White Collar

Size



# Mastering Strategic Arrangement with Data

Precisely mastering online and offline data to comprehend consumer's needs

Examine ad performance with LBS data Optimize future ad

B Integrate with different property projects create exclusive audience segment



Precise targeting highly potential audience Help client seize business opportunities



# Recap

Mastering the Pulse of Data Becoming the Lead of the Industry

## Grasp Business Opportunities through Digital Transformation Vpon under Covid-19 Pandemic

Mastering the Pulse of Data Becoming the Lead of the Industry

Mastering LBS data to optimize ad performance and support digital transformation

To comprehend consumer beahaviour by leveraging data insight; identify potential audience from new contact points Grasping district with high offline traffic to expand potential business opportunities for clients



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